



Media Release

For immediate release

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Paysquare CEO, Rakesh Jain, receives IT-Technovation award 2012 from Indira Group of Institutes (IGI)

Felicitated for his outstanding contribution in the field of information technology (IT)

PUNE, India, October 17, 2012: Paysquare Consultancy Ltd. announced today that their CEO, Rakesh Jain was felicitated at the Indira IT Technovation awards 2012. The function was held on 04th Oct 2012 at Dhruv auditorium, Indira Group of Institutes (IGI), Pune. Every year, The Indira Group of Institutes (IGI) awards individuals for their outstanding contribution towards the growth of IT in the country.

This year, the Indira IT Technovation award winners were Mr. Rakesh Jain, CEO and Founder member- Paysquare Consultancy Ltd., Dr. Shambavee Sharma, Director – HR, APAC, Redknee India Tech Pvt. Ltd. , Ms. Maitreyee Mitra-Syal, Director-HR, Saba Software India Pvt. Ltd. and Mr. Phani Kondepudi, Director-Academic programs, Microsoft Corporation India Ltd. The Lifetime achievement award recipient in Technovation 2012 was Mr. Milind Padhye, Senior Director at Sybase (A SAP Company). The awardees shared their experiences with the students, while providing an overview of available opportunities in the IT field.



The chief guests for the occasion were Dr. Ganesh Natarajan, Vice Chairman & CEO at Zensar Technologies Ltd and Dr. Deepak Shikarpur (Chairman, Board of Studies, University of Pune and Chairman, IT committee, MCCIA). Those present at the event included Dr. Tarita Shankar, Chairperson,

IGI, Prof. Chetan Wakalkar, Group Director, IGI, and Dr. Ramesh Kulkarni, Principal, Indira College of Engineering and Management.

On receiving the award, Rakesh Jain, CEO, Paysquare said, "I consider this award as recognition of the contribution that Paysquare has made in the payroll KPO space. It is also a great honour to receive today's award from my client, Zensar's CEO Dr Ganesh Natarajan."

About Paysquare

Paysquare is a specialist in the area of end to end payroll outsourcing. With its highly customizable and robust 'Precision' software platform, Paysquare offers complete automation while offering managed payroll services to its clients. A real-time synchronization of 'Precision' with its web-based 'myPayroll' portal offers employees complete access to their salary related information and provides a single window for the HR/Finance teams to interact online with the Paysquare teams. Powerful MIS reports help in making life easy for the HR & Finance divisions.

Headquartered in Pune, India, Paysquare was incorporated in 2000, and currently processes over 100,000 payroll records every month across 225+ clients across India. Most of the clients have been with Paysquare for several years. Across our engagements, we have provided over 99% accuracy in payroll processing. We follow international standards in our operations and are ISO 27001 as well as SAS 70 Type 2 certified.

For more information, please contact:

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