



Why SME's Should Outsource Payroll

A small business owner tends to wear too many hats at the same time. But as the business grows this is not always possible. The processes start becoming more and more complex. This is the time when small businesses should consider the advantages of outsourcing.

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Payroll Management made easy





As your small business grows, you may face a number of challenges. One of the critical challenge is that of managing payroll efficiently for employees and also keeping up with additional compliance and regulation requirements.

Payroll processing is one of the most important challenges for any organization, and one that no small business owner can afford to go wrong on. Bigger companies have the advantage of hiring many accountants to manage their payroll services; however, small companies often survive with just a few employees juggling their time between many duties.

These are a few reasons why small companies choose to outsource payroll. Your payroll outsourcing partner helps you to

- **Share your burden**

As a small business you have a passion for growing your business and we understand your passion. As a small business, you grapple with the day-to-day problems ranging from finance, technology, manpower to daily operations.

An able payroll outsourcing partner can share your burden and help you run your business better. At Paysquare, we make payroll management easy for you and free up your time to focus on other challenges.

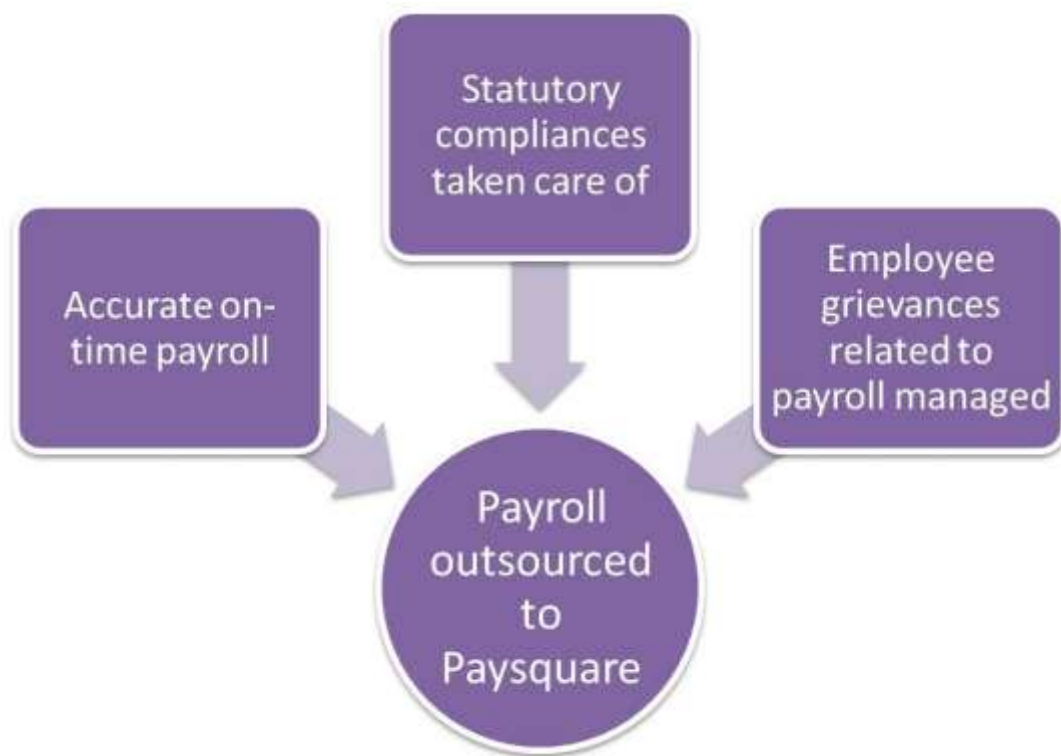
- **Focus on core business and succeed**

Whether you are a start-up or a growing business, an established company with one or two offices, your business always demands you to focus on growth objectives and make you company successful.

With over 14 years of experience, we understand the complexities of payroll, statutory compliance thoroughly and help have helped many small businesses handle similar challenges confronting them.

- **Deliver accurate and timely payroll consistently**

With the investments in technology and tools a payroll outsourcing company makes sure that you are never worried about your payroll and continue to focus on you core development activities.



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Benefits of Payroll outsourcing for small businesses

- Free up your time

Using an outsourced payroll solution is typically more efficient for a small business than processing payroll internally. Leaving payroll to experts frees up hours that you can devote to other important parts of your business. Whether it is your time, staff time, or a combination, chances are the hours could be better spent winning more business, improving customer service, fine-tuning business operations or launching a new product line.

Among the areas where outsourcing will save time are:

- Processing payroll
- Calculating and paying withholding and employment taxes
- Handling employee payroll inquiries



- Stay away from hidden costs of in-house payroll – Save Money

Many business owners underestimate the cost of processing payroll internally by failing to account for all hours spent and resources allocated to pay employees and maintain payroll paperwork.

It is usually easy for organizations to identify visible costs in payroll such as manpower and Technology acquisition, but there is certainly more to it than meets the naked eye.

A thorough cost assessment usually proves that a small business saves money by outsourcing the processing, tracking and filing of payroll documents. So you can save money on –

- Manpower
 - Technology
 - Infrastructure
 - Process automation
- A range of complementary services

Calculating taxes and filing payroll-related tax paperwork can be more than just a hassle. If it's done incorrectly, your small business may face penalties and even interest on money owed since the mistake was made. With our services of statutory compliances we take care of these hassles for you. Outsourcing payroll does away with the risk of many of these costs and hassles because:

- An outsourced payroll provider calculates payroll taxes, based on its expertise and close tracking of regulation changes
- End-of-year paperwork such as investment proof collection, validation of proofs processing Form 16 etc. are handled directly by Paysquare on time.

Paysquare offers flexible outsourced payroll solutions that can adapt to the needs of any business, no matter how many employees you have or the industry you operate in.

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