

CASE HIGHLIGHTS

The Client: Tata AutoComp Systems Ltd.

Core Business: Automotive product and service provider

Employees: Over 15,000

Locations: Multiple

The Challenge

TACO group was facing challenges in the working relationship with an existing vendor. Errors creeping into payroll, payroll not happening on time were problems that they did not want to accept. This prompted them to explore alternatives.

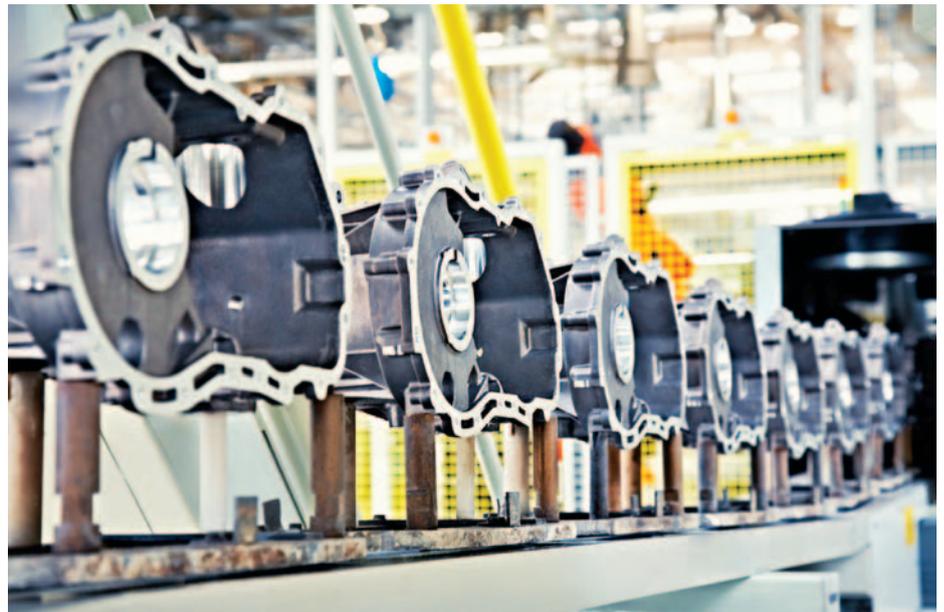
The Solution

Paysquare was a small and relatively new company when approached by TACO, but very eager to make a mark. The engagement started with the corporate office with a payroll requirement of 150 persons. Today the relationship spans 15 companies in the group and over 15,000 employees.

The Benefits

- Better cost management with centralized payroll processing across the group
- Consolidation of processes and best practices across the group
- Powerful consolidated reporting across different locations

Tata AutoComp Systems Limited, promoted by the Tata Group, provides products and services in the automotive industry to Indian and global customers. They are one of India's leading automotive components conglomerate. Their capabilities ranges from engineering to manufacturing to supply chain management.



Business Need

The payroll at TACO was managed by a HR consultancy firm. However it was running into problems with frequent errors in payroll processing, timelines not being maintained, inaccurate tax deductions etc. This used to result in frequent employee related conflicts. This situation was not acceptable to them and they were keen to evaluate alternatives.

TACO was looking for a partner who could streamline the payroll process and operate with 100% accuracy. Points like centralization of data and consolidation of inputs were also high on their wish-list.

CUSTOMER SPEAK

“Accurate and consistent payroll processing was the highest on our agenda, when we evaluated vendors. We are very glad that we chose Paysquare. Their consistency and level of automation in payroll processing has been very good”

Mr. Deepak Joshi
General Manager – HR
TATA AUTOCOMP SYSTEMS LTD

Payroll simplified with Paysquare

The engagement with TACO started in 2004 with just 1 group company and around 200 employees. Today it spans over 15 companies in the group and over 15,000 employees. With the level of complexity and the expectations at TACO, it took Paysquare about 6-12 months to completely stabilize operations. With operations spanning multi-location, multi-plant, consolidation of payroll operations offered significant cost-savings to TACO besides helping in consolidating processes and standards across locations and group companies.

With a highly customizable payroll engine ‘Precision’, it was possible for Paysquare to completely eliminate manual inputs and bring in strong automation in payroll processing, even as there were frequent changes taking place in regulations and policies across the group companies. ‘Precision’ was synchronized in real time with its web-based ‘myPayroll’ engine, which included both employee as well as client logins.

Consolidated views and a highly powerful client login within ‘myPayroll’ helped TACO’s HR & Finance functions maintain complete control over the payroll operations. Employees across locations were a lot happier with digital pay-slips and ‘always available’ & ‘secure’ salary information through the employee-self service portal (part of ‘myPayroll’).

Key Benefits

- Significant cost benefits achieved by a centralized system across multiple locations.
- Higher employee satisfaction because of accurate and timely payroll processing.
- Powerful MIS reporting for effective decision making and meeting compliance requirements

Contact Us
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About Paysquare

Paysquare is a specialist in the area of end to end payroll outsourcing. With its highly customizable and robust ‘Precision’ software platform, Paysquare offers complete automation while offering managed payroll services to its clients. A real-time synchronization of ‘Precision’ with its web-based ‘myPayroll’ portal offers employees complete access to their salary related information and provides a single window for the HR/Finance teams to interact online with the Paysquare teams. Powerful MIS reports help in making life easy for the HR & Finance divisions.

Headquartered in Pune, India, Paysquare was incorporated in 2000, and currently processes over 85,000 payroll records every month across 225+ clients across India. Most of the clients have been with Paysquare for several years. Across our engagements, we have provided over 99% accuracy in payroll processing. We follow international standards in our operations and are ISO 27001 as well as SAS 70 Type 2 certified.